

Maziar Kazemi

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Academic Positions

2022– **Assistant Professor of Finance**
Arizona State University

Education

2015–2022 **Ph.D., Financial Economics**
MIT Sloan School of Management

2018 **Masters of Finance**
MIT Sloan School of Management

2009–2013 **B.A., Economics and Mathematics**
Vassar College

Research Interests

Asset Pricing; Innovation and Intangibles; Labor and Finance; Investment Management

Working Papers

Dates indicate last public update of drafts

- **Intangible Investment, Displacement Risk, and the Value Discount**, 2026.
- **Process Intangibles and Agency Frictions** (with Hui Chen, Ali Kakhbod, Hao Xing), 2025, *R&R Journal of Finance*.
- **Identification of Factor Risk Premia** (with Peter G. Hansen), 2025.
- **Model-Free Factor Risk Premia**, 2025.

Selected Works in Progress

- **When Does Active Trading Pay?** (with George Aragon, Xiaohui Yang).

Seminars & Brownbags

Indicates scheduled. *Indicates brown bag

2023: UC Irvine*; University of Arizona.

2022: Arizona State University; Temple University; The Ohio State University; University of Maryland; UT Dallas; McGill University; UMass Amherst.

2019: UMass Amherst*.

Invited Conference Presentations

Indicates scheduled. *Indicates presentation by co-author

2026: *Eastern Finance*; *Frontiers of Factor Investing*.

2025: ITAM Finance; Eastern Finance; Frontier Topics in Macro-Finance*.

2024: AFA; WFA; ASU-UoA Junior Conference.

2023: SGF; Tepper-LAEF Advances in Macro-Finance; SDU Conference; SIF*; NBER SI (Capital Markets and the Economy).

2022: ASU-UA Junior Conference.

2021: SoFie Annual Conference*.

2018: SoFie Summer School; Yale SOM Doctoral Finance Conference.

2015: Georgetown CER Biennial Conference*.

Conference Discussions

2026: Eastern Finance; “Testing Model-Based Contributions in Misspecified Asset Pricing Models” (Sarisoy)

2025: NFA; “Data, Markups, and Asset Prices” (Corhay et al.); Eastern Finance; “Start-Up Financing, Entry and Innovation” (Parry)

2023: SGF; “Non-Standard Errors” (Menkveld et al.); ASU-UA Junior; “Do Personal Taxes Drive Unrelated M&A?” (Coles et al.); USC Macro-Finance; “Appropriated Growth” (Chen et al.).

Professional Service

Referee: *Journal of Financial Economics* (2022); *Journal of Finance* (2025).

Grant Review: Research Grants Council of Hong Kong (2022).

Program Committees: MFA (2022, 2025); NFA (2023–2025); ASU Sonoran Conference (2026).

Memberships: AEA; AFA.

Advising

Doctoral: Rasoul Foughfard (2025-)

Undergraduate: Jocef Reed (2023-2024)

Non-Academic Positions

2013–2015 **Research Assistant**

Federal Reserve Board of Governors